

How to Set Up and Link Truist Momentum Direct Deposit to Your Truist Savings Account



Quarterly payouts from the Truist Momentum financial well-being program must be deposited into a Truist savings account. Here's how to link your direct deposit to your savings account.

Information for:

All teammates

These are the eligible savings accounts for Truist Momentum payouts:

- Traditional savings accounts: Must be marked as “savings” in Workday (These accounts do not have checks.)
- Regular savings
- E-savings (E-savings is set up online and is the same as a regular savings.)
- Savings accounts with check writing: Must be marked as a “checking” account in Workday.
- Money rate savings
- Investor deposit account
- High-performance money market account

Steps:

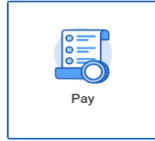
1. [Add account and designate funds](#)
2. [Link accounts](#)

[-Internal-]

1. Add account and designate funds

Add your new account and designate how much of your funds should be deposited into each account.

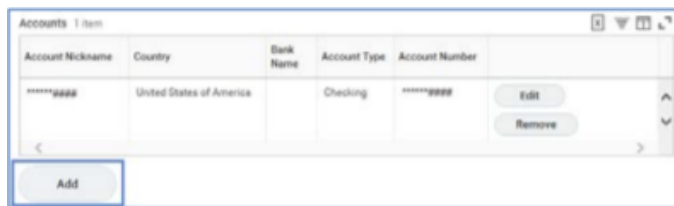
1. Select the **Pay** icon from the Workday homepage.



2. Select **Payment Elections** from the **Direct Deposit** menu on the right side of the screen.



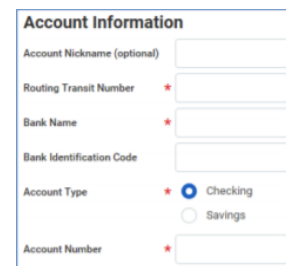
3. Click **Add** at the bottom of the **Accounts** section.



Note: If only one is account listed, you can't remove it until you've added a new account and updated your payment elections for the new one.

4. Complete the **Account Information** fields:

- Items marked with a red asterisk are required.
- An image of a check is displayed to help with locating required information:
- Account Nickname
- Routing Transit Number
- Bank Name
- Bank Identification Code (leave this field blank)
- Account Type
- Account Number

A screenshot of a form titled "Account Information". The form has several fields: "Account Nickname (optional)" with a text input field; "Routing Transit Number" with a text input field and a red asterisk to its right; "Bank Name" with a text input field and a red asterisk to its right; "Bank Identification Code" with a text input field; "Account Type" with two radio buttons, "Checking" (selected) and "Savings"; and "Account Number" with a text input field and a red asterisk to its right.

- Click **OK**. The **Accounts** section now includes your newly-added account.

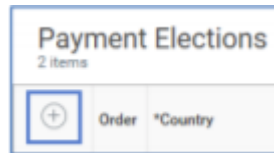
Account Nickname	Country	Bank Name	Account Type	Account Number	
*****###	United States of America		Checking	*****###	Edit Remove
*****###	United States of America	TRUIST	Checking	*****###	Edit Remove

New Account

Add

2. Link accounts

1. Click the + in the upper left corner of the **Payment Elections** section.



2. Complete the following fields:

- **Country:** Select United States of America (currency will then populate as USD).
- **Payment Type:** Select Direct Deposit Account. Click the account field to display a list of available accounts.
- **Amount:** Specific dollar amount to be deposited.

Order	*Country	*Currency	*Payment Type	Account	*Balance / Amount / Percent
+	United States of America	USD	Direct Deposit	*****###	<input type="radio"/> Balance <input checked="" type="radio"/> Amount 100.00 <input type="radio"/> Percent 0
+	United States of America	USD	Direct Deposit	*****###	<input checked="" type="radio"/> Balance <input type="radio"/> Amount 0.00 <input type="radio"/> Percent 0

- In the **Payment Elections Requiring Setup** section, click **Add**.
- Select payment election as **Truist Momentum**, then **OK**.

Payment Elections Requiring Setup 2 items			
Pay Type	Default Payment Type	Description	
Expense	Check	No elections found.	Add
Truist Momentum	Check	No elections found.	Add

Payment Election * Expense
 Truist Momentum

- **Country:** Select United States of America (currency will then populate as USD).
- **Payment Type:** Select Direct Deposit Account, then click the account field to display a list of available accounts.
- Select the account you set up at the beginning of the process, click on **Balance**, then **OK**.

Order	*Country	*Currency	*Payment Type	Account	*Balance / Amount / Percent
	United States of America	USD	Direct Deposit		Balance

OK

3. You will see your **Payment Elections** screen.

- The savings account you added and the Truist Momentum account will have the same last four digits.
- The savings will show the amount deducted per pay.
- Truist Momentum will show Balance - Yes.
- This indicates your accounts are linked.

Payment Elections			
Account	Account Number	Distribution	
TM SAVINGS	****	Amount 20.00	<input type="button" value="Edit"/>
*****8365	*****	Balance Yes	
Truist Momentum	*****	Balance Yes	<input type="button" value="Edit"/>

Related links

[Direct Deposit How-To Guide](#)

[How to add or Change Direct Deposit](#)



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